ANNEXURE 3 – 2016/17 MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT - CTICC

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CTICC

Table of Contents

Executive Summary

The purpose of this report is comply with Section 88 of the Municipal Finance Management Act (MFMA) and deals with the matters referred to hereunder, namely the performance of the CTICC as reflected in the monthly statements, **performance against the KPI's and any matters raised in the Annu**al Report; Mid-year budget and performance assessment.

Section 88 of the Municipal Finance Management Act (MFMA) states:

(1) The accounting officer of a municipal entity must by 20 January of each year**—**(a) assess the performance of the entity during the first half of the financial year, taking into account**—**

(i) the monthly statements referred to in section 87 for the first half of the financial year and the targets set in the service delivery, business plan or **other agreement with the entity's parent munic**ipality; and

(ii) the entity's annual report for the past year, and progress on resolving problems identified in the annual report; and

(b) submit a report on such assessment to**—**

(i) the board of directors of the entity; and

(ii) the parent municipality of the entity.

(2) A report referred to in subsection (1) must be made public

The Mid-Year Report and Supporting Tables of CTICC, prepared in accordance with the Municipal Budget and Reporting Regulations are attached (Pages 7-40).

Explanatory notes to adjustment budget

Table E2 - financial performance (revenue and expenditure)

The CTICC's original budget has been adjusted with various amendments to better reflect the reality of the CTICC at present and offer a better measure of performance measurement. The adjustment budget takes into account the revised anticipated completion date of the CTICC East expansion project, being June 2017 (previously March 2017).

- Venue rental

  R3.7 million proposed decrease based on current actual events on the booking system, the budgeted venue rental for CTICC East and is as a result of the revised anticipated completion date of the CTICC East expansion project.

- Other revenue

  R3.5 million proposed decrease, due to the budgeted food and beverage rental for CTICC East and is as a result of the revised anticipated completion date of the CTICC East expansion project.

- Interest received

  R8.5 million proposed increase based on actual receipts to date and the updated expected cash flow of the CTICC East expansion. The actual expansion capital expenditure in the beginning of the year was slower than expected, resulting in higher than expected cash on hand earning interest.

- Total personnel cost

  R2 million proposed decrease as a result of the revised anticipated completion date of the CTICC East expansion project.

  The budget includes the permanent appointment of 33 positions for CTICC East operations, to be employed at different stages from February 2017.

- Other Expenditure

  R23.2 million proposed decrease, due to the revised anticipated completion date of the CTICC East expansion project. Categories which contribute to these adjustments are mainly building costs such as utilities and operations general.

- Finance charges

  R5.2 million proposed decrease, due to a delay in the anticipated date of commencement of loan.

Table E3 - adjustments budget capital expenditure on new assets

- R138.9 million relating mainly to the CTICC East expansion project.

The adjustment budget takes into account the revised anticipated completion date of the CTICC East expansion project, being June 2017 (previously March 2017).

Table SE1- measurable performance targets

The **following adjustments have been made to the Company's KPI's:**

- Capital projects - an increase of 5% to 85%, previously 80%;
- Capital Expenditure - a decrease of 10% to 90%, previously 100%;
- Events - an increase of 5 to 505, previously 500;

- Customer Centricity and Service Excellence **–** an increase of 1%, previously 75%; and
- Procurement **–** an increase of 10% to 60%, previously 50%.

In addition to the above adjustments, the following summary of new performance targets has been added:

- Ratio of cost coverage maintained (RCC) - set at 11.07 times;
- Net debtors to annual income (ND)- set at 2%;
- Debt coverage by own billed revenue (DC) **–** set at 25.9%;
- Student program
  Contribution to youth employment and skills development **–** set at 6;
- Graduate program
  Contribution to youth employment and skills development**–** set at 3; and
- The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a **municipal entity's approved employment equity plan –** set at 80%.

The detailed Supporting Table SE1 Adjustments Budget, may be found under Appendix 1 on pages 7 **–** 22.

Performance assessment

Financial performance overview

The Company hosted 231 events as at 31 December 2016 and achieved a surplus of R16.9 million. Total revenue has achieved its budget by R791 k, while total expenditure reflects a saving of R30.3 million, as a result of savings on all categories of indirect expenses and timing of spend, which will be spent during the remainder of the financial year.

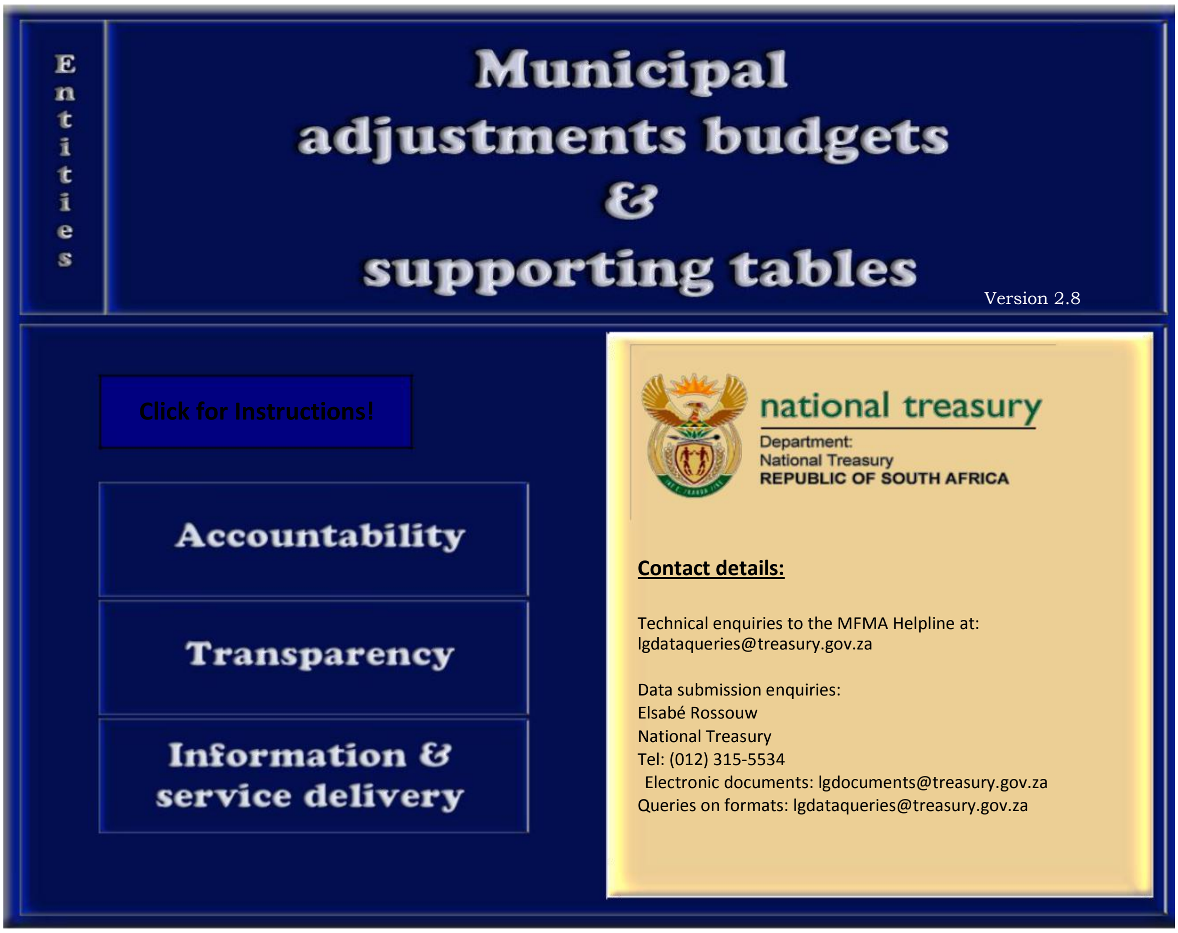
The forecast indicates that the revised budget of revenue for the year will be achieved and indirect costs will be in line with the budget, thus achieving the revised budgeted profit after tax of R8.7 million.

The supporting tables are included as APPENDIX 2 on pages 23 -40

Performance assessment report- KPI's

The supporting tables are included as APPENDIX 3 on page 41

APPENDIX 1



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2020

Preparation Instructions

Municipality Name: WC000 Cape Town

Municipal Entity Name:

CFO Name:

Tel: Fax:

20.6

Date of Adjustment:

MTREF: Budget Year: 2016/17

Printing Instructions	Submission of Data
Showing / Hiding Columns	Preparing Data File for Submission
Showing / Clearing Highlights	

Cape Town International Convention Centre - Table E1 Adjustments Budget Summary - 24/08/2016

Description	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
	Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
		1	2	3	4	5	6	7		
R thousands	A	A1	B	C	D	E	F	G		
Financial Performance										
Property rates	–	–	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–	–	–
Investment revenue	15 084	–	–	–	–	8 537	8 537	23 621	11 671	10 100
Transfers recognised - operational	–	–	–	–	–	220	220	220	–	–
Other own revenue	217 851	–	–	–	–	(7 154)	(7 154)	210 697	272 780	268 284
Total Revenue (excluding capital transfers and contributions)	**232 935**	**–**	**–**	**–**	**–**	**1 602**	**1 602**	**234 538**	**284 451**	**278 383**
Employee costs	73 269	–	–	–	–	(1 995)	(1 995)	71 274	81 382	87 045
Remuneration of Board Members	1 054	–	–	–	–	(117)	(117)	937	804	856
Depreciation and debt impairment	29 356	–	–	–	–	1 733	1 733	31 090	702 868	37 367
Finance charges	6 131	–	–	–	–	(5 181)	(5 181)	950	3 651	3 395
Materials and bulk purchases	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	220	220	220	–	–
Other expenditure	141 165	–	–	–	–	(23 185)	(23 185)	117 980	167 947	168 780
Total Expenditure	**250 974**	**–**	**–**	**–**	**–**	**(28 524)**	**(28 524)**	**222 450**	**956 653**	**297 443**
Surplus/(Deficit)	**(18 039)**	**–**	**–**	**–**	**–**	**30 127**	**30 127**	**12 088**	**(672 202)**	**(19 060)**
Transfers recognised - capital	–	–	–	–	–	–		(32 122)	–	–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–		32 005	–	–
Surplus/(Deficit) after capital transfers & contributions	**(18 039)**	**–**	**–**	**–**	**–**	**30 127**	**30 010**	**11 971**	**(672 202)**	**(19 060)**
Taxation	–	–	–	–	–	**3 385**	**(35 190)**	(35 190)	–	–
Surplus/ (Deficit) for the year	**(18 039)**	**–**	**–**	**–**	**–**	**26 742**	**26 742**	**47 161**	**(672 202)**	**(19 060)**
Capital expenditure & funds sources										
Capital expenditure	272 980	–	–	–	–	–	–	272 980	47 982	45 443
Transfers recognised - capital	–	–	–	–	–	–	–	–	–	–
Public contributions & donations	–	–	–	–	–	–	–	–	–	–
Borrowing	60 000	–	–	–	–	–	–	60 000	–	–
Internally generated funds	212 980	–	–	–	–	–	–	212 980	47 982	45 443
Total sources of capital funds	**272 980**	**–**	**–**	**–**	**–**	**–**	**–**	**272 980**	**47 982**	**45 443**
Financial position										
Total current assets	238 172	–	–	–	–	14 999	14 999	253 171	254 098	224 789
Total non current assets	978 498	–	–	–	–	21 786	21 786	1 000 284	345 398	353 474
Total current liabilities	90 574	–	–	–	–	(3 587)	(3 587)	86 987	107 802	108 459
Total non current liabilities	56 415	–	–	–	–	(16 290)	(16 290)	40 125	37 552	34 723
Community wealth/Equity	1 069 680	–	–	–	–	56 663	56 663	1 126 343	454 141	435 081
Cash flows										
Net cash from (used) operating	18 665	–	–	–	–	(30 383)	(30 383)	(11 718)	46 252	19 520
Net cash from (used) investing	(272 980)	–	–	–	–	(138 968)	(138 968)	(411 948)	(47 982)	(45 443)
Net cash from (used) financing	336 417	–	–	–	–	(95 811)	(95 811)	240 606	(2 573)	(2 830)
Cash/cash equivalents at the year end	**231 541**	–	–	–	–	**3 994**	**3 994**	**235 535**	**231 232**	**202 479**

Cape Town International Convention Centre - Table E2 Adjustments Budget - Financial Performance (revenue and expenditure) - 24/08/2016

Description	Ref	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			1	2	3	4	5	6	7		
R thousands		A	A1	B	C	D	E	F	G		
Revenue By Source											
Property rates								–	–		
Property rates - penalties & collection charges								–	–		
Service charges - electricity revenue								–	–		
Service charges - water revenue								–	–		
Service charges - sanitation revenue								–	–		
Service charges - refuse revenue								–	–		
Service charges - other								–	–		
Rental of facilities and equipment		104 435					(3 680)	(3 680)	100 756	131 571	140 123
Interest earned - external investments		15 084					8 537	8 537	23 621	11 671	10 100
Interest earned - outstanding debtors								–	–		
Dividends received								–	–		
Fines								–	–		
Licences and permits								–	–		
Agency services								–	–		
Transfers recognised - operational							220	220	220		
Other revenue		113 416					(3 474)	(3 474)	109 942	141 209	128 161
Gains on disposal of PPE								–	–		
Total Revenue (excluding capital transfers and contributions)		**232 935**	**–**	**–**	**–**	**–**	**1 602**	**1 602**	**234 538**	**284 451**	**278 383**
Expenditure By Type											
Employee related costs		73 269					(1 995)	(1 995)	71 274	81 382	87 045
Remuneration of Directors		1 054					(117)	(117)	937	804	856
Debt impairment								–	–		
Depreciation & asset impairment		29 356					1 733	1 733	31 090	702 868	37 367
Finance charges		6 131					(5 181)	(5 181)	950	3 651	3 395
Bulk purchases								–	–		
Other materials								–	–		
Contracted services								–	–		
Transfers and grants							220	220	220		
Other expenditure		141 165					(23 185)	(23 185)	117 980	167 947	168 780
Loss on disposal of PPE								–	–		
Total Expenditure		**250 974**	**–**	**–**	**–**	**–**	**(28 524)**	**(28 524)**	**222 450**	**956 653**	**297 443**
Surplus/(Deficit)		(18 039)	–	–	–	–	30 127	30 127	12 088	(672 202)	(19 060)
Transfers recognised - capital								–	–		
Contributions recognised - capital								–	–		
Contributions of PPE								–	–		
Surplus/(Deficit) before taxation		**(18 039)**	**–**	**–**	**–**	**–**	**30 127**	**30 127**	**12 088**	**(672 202)**	**(19 060)**
Taxation							3 385	3 385	3 385	–	–
Surplus/ (Deficit) for the year		**(18 039)**	**–**	**–**	**–**	**–**	**26 742**	**26 742**	**8 703**	**(672 202)**	**(19 060)**

References

1. Revenue includes sales of: (insert description)

2. Bulk purchases - electricity

2. Bulk purchases - water

3. Expenditure includes repairs & maintenance of:

Cape Town International Convention Centre - Supporting Table SE6a Adjustments capital expenditure on new assets by asset category - 24/08/2016

Description	Ref	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			7	8	9	10	11	12	13	14		
R thousands	1	A	A1	B	C	D	E	F	G	H		
Capital expenditure on new assets by Asset Class/Sub-class												
Infrastructure		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Road transport		–	–	–	–	–	–	–	–	–	–	–
Roads, Pavements & Bridges		–	–	–	–	–	–	–	–	–	–	–
Storm water		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Electricity		–	–	–	–	–	–	–	–	–	–	–
Generation		–	–	–	–	–	–	–	–	–	–	–
Transmission & Reticulation		–	–	–	–	–	–	–	–	–	–	–
Street Lighting		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Water		–	–	–	–	–	–	–	–	–	–	–
Dams & Reservoirs		–	–	–	–	–	–	–	–	–	–	–
Reticulation		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Sanitation		–	–	–	–	–	–	–	–	–	–	–
Reticulation		–	–	–	–	–	–	–	–	–	–	–
Sewerage purification		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Other		–	–	–	–	–	–	–	–	–	–	–
Waste Management		–	–	–	–	–	–	–	–	–	–	–
Transportation	2	–	–	–	–	–	–	–	–	–	–	–
Gas		–	–	–	–	–	–	–	–	–	–	–
Other	3	–	–	–	–	–	–	–	–	–	–	–
Community		–	–	–	–	–	–	–	–	–	–	–
Parks & gardens		–	–	–	–	–	–	–	–	–	–	–
Sportsfields & stadia		–	–	–	–	–	–	–	–	–	–	–
Swimming pools		–	–	–	–	–	–	–	–	–	–	–
Community halls		–	–	–	–	–	–	–	–	–	–	–
Libraries		–	–	–	–	–	–	–	–	–	–	–
Recreational facilities		–	–	–	–	–	–	–	–	–	–	–
Fire, safety & emergency		–	–	–	–	–	–	–	–	–	–	–
Security and policing		–	–	–	–	–	–	–	–	–	–	–
Buses		–	–	–	–	–	–	–	–	–	–	–
Clinics		–	–	–	–	–	–	–	–	–	–	–
Museums & Art Galleries		–	–	–	–	–	–	–	–	–	–	–
Cemeteries		–	–	–	–	–	–	–	–	–	–	–
Social rental housing		–	–	–	–	–	–	–	–	–	–	–
Other		–	–	–	–	–	–	–	–	–	–	–
Heritage assets		–	–	–	–	–	–	–	–	–	–	–
Buildings		–	–	–	–	–	–	–	–	–	–	–
Other		–	–	–	–	–	–	–	–	–	–	–
Investment properties		–	–	–	–	–	–	–	–	–	–	–
Housing development		–	–	–	–	–	–	–	–	–	–	–
Other		–	–	–	–	–	–	–	–	–	–	–
Other assets		272 980	–	–	–	–	–	138 968	138 968	411 948	47 982	45 443
General vehicles		–	–	–	–	–	–	–	–	–	–	–
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Plant & equipment		–	–	–	–	–	–	–	–	–	–	–
Computers - hardware/equipment		10 849	–	–	–	–	–	–	–	10 849	15 224	15 035
Furniture and other office equipment		3 450	–	–	–	–	–	1 000	1 000	4 450	6 110	5 380
Abattoirs		–	–	–	–	–	–	–	–	–	–	–
Markets		–	–	–	–	–	–	–	–	–	–	–
Civic Land and Buildings		–	–	–	–	–	–	–	–	–	–	–
Other Buildings		11 995	–	–	–	–	–	137 968	137 968	149 963	25 300	23 680
Other Land		–	–	–	–	–	–	–	–	–	–	–
Surplus Assets - (Investment or Inventory)		–	–	–	–	–	–	–	–	–	–	–
Other		1 050	–	–	–	–	–	–	–	1 050	1 348	1 348
Agricultural assets		–	–	–	–	–	–	–	–	–	–	–
Biological assets		–	–	–	–	–	–	–	–	–	–	–
Intangibles		–	–	–	–	–	–	–	–	–	–	–
Total Capital Expenditure on new assets	1	272 980	–	–	–	–	–	138 968	138 968	411 948	47 982	45 443
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Refuse		–	–	–	–	–	–	–	–	–	–	–
Fire		–	–	–	–	–	–	–	–	–	–	–
Conservancy		–	–	–	–	–	–	–	–	–	–	–
Ambulances		–	–	–	–	–	–	–	–	–	–	–
Funded by:												
National Government									–	–		
Provincial Government									–	–		
Parent Municipality									–	–		
District Municipality									–	–		
Transfers recognised - capital		–	–	–	–	–	–	–	–	–	–	–
Public contributions & donations	6								–	–		
Borrowing	3	60 000						(20 000)	(20 000)	40 000	–	–
Internally generated funds		212 980						158 968	158 968	371 948	47 982	45 443
Total Capital Funding	4	272 980	–	–	–	–	–	138 968	138 968	411 948	47 982	45 443

Cape Town International Convention Centre - Table E4 Adjustments Budget - Financial Position - 24/08/2016

Description	Ref	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			1	2	3	4	5	6	7		
R thousands		A	A1	B	C	D	E	F	G		
ASSETS											
Current assets											
Cash	1	–	–	–	–	–	–	–	–	–	–
Call investment deposits	1	231 541	–	–	–	–	3 994	3 994	235 535	231 232	202 479
Consumer debtors		–	–	–	–	–	–	–	–	–	–
Other debtors		4 357	–	–	–	–	11 867	11 867	16 224	21 004	20 658
Current portion of long-term receivables		–	–	–	–	–	–	–	–	–	–
Inventory		2 273	–	–	–	–	(861)	(861)	1 412	1 862	1 652
Total current assets		**238 172**	**–**	**–**	**–**	**–**	**14 999**	**14 999**	**253 171**	**254 098**	**224 789**
Non current assets											
Long-term receivables		5	–	–	–	–	(5)	(5)	–	–	–
Investments		0	–	–	–	–	–	–	0	0	0
Investment property		–	–	–	–	–	–	–	–	–	–
Property, plant and equipment		978 493	–	–	–	–	21 791	21 791	1 000 284	345 398	353 474
Agricultural		–	–	–	–	–	–	–	–	–	–
Biological		–	–	–	–	–	–	–	–	–	–
Intangible		–	–	–	–	–	–	–	–	–	–
Other non-current assets			–	–	–	–	–	–	–	–	–
Total non current assets		**978 498**	**–**	**–**	**–**	**–**	**21 786**	**21 786**	**1 000 284**	**345 398**	**353 474**
TOTAL ASSETS		**1 216 669**	**–**	**–**	**–**	**–**	**36 785**	**36 785**	**1 253 455**	**599 496**	**578 263**
LIABILITIES											
Current liabilities											
Bank overdraft	1	–	–	–	–	–	–	–	–	–	–
Borrowing		–	–	–	–	–	–	–	–	–	–
Consumer deposits		39 213	–	–	–	–	(1 288)	(1 288)	37 926	49 100	48 291
Trade and other payables		47 407	–	–	–	–	(2 181)	(2 181)	45 226	55 029	56 470
Provisions		3 954	–	–	–	–	(119)	(119)	3 835	3 673	3 698
Total current liabilities		**90 574**	**–**	**–**	**–**	**–**	**(3 587)**	**(3 587)**	**86 987**	**107 802**	**108 459**
Non current liabilities											
Borrowing		56 415	–	–	–	–	(17 021)	(17 021)	39 394	36 821	33 992
Provisions		–	–	–	–	–	731	731	731	731	731
Total non current liabilities		**56 415**	**–**	**–**	**–**	**–**	**(16 290)**	**(16 290)**	**40 125**	**37 552**	**34 723**
TOTAL LIABILITIES		**146 989**	**–**	**–**	**–**	**–**	**(19 877)**	**(19 877)**	**127 112**	**145 355**	**143 182**
NET ASSETS	2	**1 069 680**	**–**	**–**	**–**	**–**	**56 663**	**56 663**	**1 126 343**	**454 141**	**435 081**
COMMUNITY WEALTH/EQUITY											
Accumulated Surplus/(Deficit)		(215 958)	–	–	–	–	56 661	56 661	(159 297)	(831 499)	(850 558)
Reserves		–	–	–	–	–	–	–	–	–	–
Share capital		1 285 638					2	2	1 285 640	1 285 640	1 285 640
TOTAL COMMUNITY WEALTH/EQUITY	2	**1 069 680**	**–**	**–**	**–**	**–**	**56 663**	**56 661**	**1 126 343**	**454 141**	**435 081**

References

1. Only complete if a previous adjusted budget has been approved in the same financial year. Add an additional column for each previously approved Adjustments Budget

2. Revisions approved in accordance with MFMA section 87(6a)

3. Expenditure of additional allocations from the Parent Municipality in accordance with MFMA section 87(6b)

4. Revisions approved in accordance approved in accordance with MFMA section 87(6c)

5. Revisions approved in accordance approved in accordance with MFMA section 87(6d)

6. F = B + C + D + E

7. Adjusted Budget G = (A or A1/2 etc) + F

Cape Town International Convention Centre - Table E5 Adjustments Budget - Cash Flows - 24/08/2016

Description	Ref	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			1	2	3	4	5	6	7		
R thousands		A	A1	B	C	D	E	F	G		
CASH FLOW FROM OPERATING ACTIVITIES											
Receipts											
Property rates, penalties & collection charges		217 414					(4 870)	(4 870)	212 544	268 000	268 630
Service charges		–					–	–	–	–	–
Other revenue		–					–	–	–	–	–
Government - operating		–					220	220	220	–	–
Government - capital		–					–	–	–	–	–
Interest		15 084					8 537	8 537	23 621	11 671	10 100
Dividends		–					–	–	–	–	–
Payments											
Suppliers and employees		(207 703)					(39 230)	(39 230)	(246 933)	(229 767)	(255 815)
Finance charges		(6 131)					5 181	5 181	(950)	(3 651)	(3 395)
Dividends paid		–					–	–	–	–	–
Transfers and Grants		–					(220)	(220)	(220)	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES		**18 665**	**–**	**–**	**–**	**–**	**(30 383)**	**(30 383)**	**(11 718)**	**46 252**	**19 520**
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Proceeds on disposal of PPE		–						–	–	–	–
Decrease (Increase) in non-current debtors		–						–	–	–	–
Decrease (increase) other non-current receivables		–						–	–	–	–
Decrease (increase) in non-current investments		–						–	–	–	–
Payments											
Capital assets		(272 980)					(138 968)	(138 968)	(411 948)	(47 982)	(45 443)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(272 980)**	**–**	**–**	**–**	**–**	**(138 968)**	**(138 968)**	**(411 948)**	**(47 982)**	**(45 443)**
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Short term loans		–						–	–	–	–
Borrowing long term/refinancing		340 001					(98 789)	(98 789)	241 212	–	–
Increase (decrease) in consumer deposits		–						–	–	–	–
Payments											
Repayment of borrowing		(3 585)					2 979	2 979	(606)	(2 573)	(2 830)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**336 417**	**–**	**–**	**–**	**–**	**(95 811)**	**(95 811)**	**240 606**	**(2 573)**	**(2 830)**
NET INCREASE/ (DECREASE) IN CASH HELD		**82 102**	**–**	**–**	**–**	**–**	**(265 162)**	**(265 162)**	**(183 060)**	**(4 303)**	**(28 753)**
Cash/cash equivalents at the year begin:	8	149 439	–	–	–	–	269 156	269 156	418 595	235 535	231 232
Cash/cash equivalents at the year end:	8	231 541	–	–	–	–	3 994	3 994	235 535	231 232	202 479

References

1. Only complete if a previous adjusted budget has been approved in the same financial year. Add an additional column for each previously approved Adjustments Budget

2. Revisions approved in accordance with MFMA section 87(6a)

3. Expenditure of additional allocations from the Parent Municipality in accordance with MFMA section 87(6b)

4. Revisions approved in accordance approved in accordance with MFMA section 87(6c)

5. Revisions approved in accordance approved in accordance with MFMA section 87(6d)

6. F = B + C + D + E

7. Adjusted Budget G = (A or A1/2 etc) + F

8. Cash equivalents includes investments with maturities of 3 months or less

Cape Town International Convention Centre - Supporting Table SE1 Adjustments Budget - measurable performance targets - 24/08/2016

Performance target description	Unit of measurement	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			1	2	3	4	5	6	7		
		A	A1	B	C	D	E	F	G		
1. Operating Profit	Percentage achievement of annual budgeted operating profit	100%					–	–	100%	100%	100%
2. Capital Projetcs	Percentage of the total number of capital projects for the year completed and committed	80%					5%	–	85%	85%	85%
3. Capital Expenditure (CTICC East Expansion)	Percentage of total capital expenditure	100%					(10%)	–	90%	-	-
4. Capital Expenditure	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Achieve Five Star Tourism Grading Council					–	–	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5. Events	Number of events hosted compared to annual budgeted target	500					5	–	505	590	610
6. Events	Number of international events hosted compared to budgeted target	32					–	–	32	32	32
7. External Audit Report	Clean Audit Report (¹)	Unqualified Audit (2nd quarter)					–	–	Unqualified Audit (2nd quarter)	Unqualified Audit (2nd quarter)	Unqualified Audit (2nd quarter)
8. Human Capital Development	Percentage of annual total salary cost spend on training of permanent and temporary staff	5%					–	–	5%	5%	5%
9. Minimum Competency Level	Number of senior managers registered for MFMA Competency Course	7					–	–	7	7	7
10. Customer Centricity and Service Excellence	78% of minimum aggregate score for all CTICC internal departments and external suppliers	75%					1%	–	76%	78%	78%
11. Procurement	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	% spend not lower than 50%					10%	–	% spend not lower than 60%	% spend not lower than 60%	% spend not lower than 60%
12. Financial ratios											
o Ratio of cost coverage maintained (RCC)	Total cash and investments , less restricted cash for monthly operating expenditure	N/A					RCC = 11,07 times		RCC = 11,07 times	TBC	TBC
o Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	N/A					ND = 2%		ND = 2%	2%	2%
o Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	N/A					DC = 25,90%		DC = 25,90%	TBC	TBC
13. Student program Contribution to youth employment and skills development	Number of students opportunities provided	N/A					6		6	6	6
14. Graduate program Contribution to youth employment and skills development	Number of graduate opportunities provided	N/A					3		3	6	6
15. The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	N/A					80%		80%	80%	80%

References

1. Only complete if a previous adjusted budget has been approved in the same financial year. Add an additional column for each previously approved Adjustments Budget

2. The target impact of revisions approved in accordance with MFMA section 87(6a)

3. The target impact of expenditure of additional allocations from the Parent Municipality in accordance with MFMA section 87(6b)

4. The target impact of revisions approved in accordance approved in accordance with MFMA section 87(6c)

5. The target impact of revisions approved in accordance approved in accordance with MFMA section 87(6d)

6. F = B + C + D + E

7. Adjusted Budget G = (A or A1/2 etc) + F

8. The format of the objectives are as negotiated between the entity and the municipality when the budget was tabled

9. Only show adjustments to the performance targets affected by an adjustments budget change

Cape Town International Convention Centre - Supporting Table SE2 Adjustments Budget - financial and non-financial indicators - 24/08/2016

Description of financial indicator	Basis of calculation	Ref	Budget Year 2016/17		Budget Year +1 2017/18	Budget Year +2 2018/19
			Original Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Borrowing Management						
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0	0	0	0
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		0	0	0	0
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		–	–	–	–
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		0	0	0	0
Gearing	Long Term Borrowing/ Funds & Reserves		0	0	–	–
Liquidity						
Current Ratio	Current assets/current liabilities		0	0	0	0
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		0	0	–	–
Liquidity Ratio	Monetary Assets/Current Liabilities		0	0	0	0
Revenue Management						
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		–	–	–	–
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		0	0	0	0
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		–	–	–	–
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))		100%	100%	100%	100%
Funding of Provisions						
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions					
Other Indicators						
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	N/A	N/A	N/A	N/A
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	N/A	N/A	N/A	N/A
Employee costs	Employee costs/Total Revenue - capital revenue		0	0	0	0
Repairs & Maintenance	R&M/Total Revenue - capital revenue		–	–	–	–
Interest & Depreciation	I&D/Total Revenue - capital revenue		0	0	0	0
Financial viability indicators						
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		–	–	–	–
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		–	–	–	–
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		–	–	–	–

References

1. Delete if not an electricity entity

2. Delete if not an water entity

Supporting calculations and data:

Debtors > 90 days				
Last 12 months receipts			217 414	268 000
Last 12 months billing				
Debtors > 12 Mths Recovered				
Debt service payments due within financial year				
Annual revenue received for services				
Monthly fixed operational expenditure				

Cape Town International Convention Centre - Supporting Table SE3 Adjustments Budget - investment Portfolio - 24/08/2016

Investments by maturity Name of institution & investment ID R thousands	Ref	Budget Year 2016/17 Period of investment Months	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value Begin	Change	End
CTICC									
Cash						-	136		136
Nedbank - Current - 1232 043850		-	Current Account	-		-	260		260
Nedbank - Call Deposit - 03/7881544007/000105		-	Call Account	-		6.8	17		17
ABSA Bank - Current - 4072900553		-	Current Account	-	60	-	9 978	481	9 497
ABSA Bank - Exh Serv - Current - 4072900731		-	Current Account	-	6	-	40	(44)	84
ABSA Bank - Treasury Account - 40-7373-1246		-	Treasury	-		-	66	()	67
ABSA Bank - Convenco Account - 40-7373-3701		-	Treasury	-	12	-	2 217	(12)	2 229
ABSA Bank - Call Deposit - 4074708347		-	Call Account	-	87	6.75	30 542	(5 887)	36 429
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367		-	Money Market	-	218	7.704	69 375	243	69 131
Investec Bank - (462097) 1008645			Money Market	-	109	7.923	33 599	(109)	33 708
Nedgroup Money Market - (800167964) - 8319631			Money Market		198	8.074	60 642	(198)	60 840
First National Bank -RMB Investment- 00 506 190 167 40		One	RMB Investment		42	7.639	13 205	(39)	13 245
ABSA Bank - CTICC Money Market - 9316676360			Money Market		109	7.85	33 720	(109)	33 829
Nedbank - 03/7881544007/000103			Investment						
							253 797	**(5 675)**	**259 472**
1									
ABSA Bank - CTICC East - Current - 4072900228		-	Current Account	-	2	-	241	(18 366)	18 608
ABSA Bank - CTICC East - Call Deposit 4083941322			Call Account	-	117	6.75	10 451	(119 167)	129 618
Nedgroup Corp Money Market - CTICC East- (800190652) 8330496			Money Market	-	1	9.454	164	(1)	164
Stanlib Money Market - CTICC East - 000-402-184 (552166459)			Money Market	-		7.704	8	()	8
1							**10 864**	**(119 168)**	**148 397**
1 Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE			CTICC East Guara	12/12/2016	289	0	138 937	138 937	
Total investments	2				**1 249**		**403 597**	**(4 272)**	**407 869**

References

1. Yield is calculated as the annualised equivalent

Cape Town International Convention Centre - Supporting Table SE4Adjustments Budget - board member allowances and staff benefits - 24/08/2016

Summary of Employee and Board Member remuneration	Ref	Budget Year 2016/17								Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Downward adjusts	Parent muni.	Unfore. Unavoid.	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			3	4	5	6	7	8	9		
R thousands		A	A1	B	C	D	E	F	G		
Remuneration											
Board Members of Entities											
Basic Salaries								–	–		
Pension Contributions								–	–		
Medical Aid Contributions								–	–		
Motor vehicle allowance								–	–		
Cell phone allowance								–	–		
Housing allowance								–	–		
Other benefits and allowances								–	–		
In-kind benefits								–	–		
Board Fees	1	1 054					(117)	(117)	937	804	856
Sub Total - Board Members of Entities		**1 054**	**–**	**–**	**–**	**–**	**(117)**	**(117)**	**937**	**804**	**856**
% increase									-11.1%	-14.2%	6.5%
Senior Managers of Entities	2										
Basic Salaries		7 145					895	895	8 040	8 603	9 205
Pension Contributions								–	–		
Medical Aid Contributions								–	–		
Motor vehicle allowance								–	–		
Cell phone allowance								–	–		
Housing allowance								–	–		
Other benefits or allowances								–	–		
Performance Bonus								–	–		
In-kind benefits	1							–	–		
Sub Total - Senior Managers of Entities		**7 145**	**–**	**–**	**–**	**–**	**895**	**895**	**8 040**	**8 603**	**9 205**
% increase									12.5%	7.0%	7.0%
Other Staff of Entities											
Basic Salaries		66 124					(2 890)	(2 890)	63 234	72 779	77 840
Pension Contributions								–	–		
Medical Aid Contributions								–	–		
Motor vehicle allowance								–	–		
Cell phone allowance								–	–		
Housing allowance								–	–		
Overtime								–	–		
Performance Bonus								–	–		
Other benefits or allowances								–	–		
In-kind benefits	1							–	–		
Sub Total - Other Staff of Entities		**66 124**	**–**	**–**	**–**	**–**	**(2 890)**	**(2 890)**	**63 234**	**72 779**	**77 840**
% increase									-4.4%	15.1%	7.0%
Total Municipal Entities remuneration		**74 323**	**–**	**–**	**–**	**–**	**(2 112)**	**(2 112)**	**72 210**	**82 186**	**87 901**

References

1. If benefits in kind are provided (e.g. provision of living quarters) the full market value must be shown as the cost to the municipality

2. s57 of the Systems Act

3. Only complete if a previous adjusted budget has been approved in the same financial year. Add an additional column for each previously approved Adjustments Budget

4. The target impact of revisions approved in accordance with MFMA section 87(6a)

5. The target impact of expenditure of additional allocations from the Parent Municipality in accordance with MFMA section 87(6b)

6. The target impact of revisions approved in accordance approved in accordance with MFMA section 87(6c)

7. The target impact of revisions approved in accordance approved in accordance with MFMA section 87(6d)

8. F = B + C + D + E

9. Adjusted Budget G = (A or A1/2 etc) + F

Cape Town International Convention Centre - Supporting Table SE5 **Adjustments Budget - monthly cash and revenue/expenditure - 24/08/2016**

Description	Budget Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Property rates															
Property rates - penalties & collection charges															
Service charges - electricity revenue															
Service charges - water revenue															
Service charges - sanitation revenue															
Service charges - refuse revenue															
Service charges - other															
Rental of facilities and equipment	3 750	10 358	11 337	6 562	10 990	1 617	5 733	12 490	9 926	8 271	8 121	11 601	100 756	131 571	140 123
Interest earned - external investments	2 874	2 842	2 766	2 762	2 580	2 396	2 098	1 318	1 305	1 116	1 103	462	23 621	11 671	10 100
Interest earned - outstanding debtors															
Dividends received															
Fines															
Licences and permits															
Agency services															
Transfers recognised - operational												220			
Other revenue	4 199	10 616	13 913	6 130	12 394	4 152	3 541	13 753	14 340	11 437	9 632	5 834	109 942	141 209	128 161
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	**10 823**	**23 817**	**28 015**	**15 453**	**25 964**	**8 165**	**11 371**	**27 561**	**25 571**	**20 825**	**18 856**	**18 116**	**234 318**	**284 451**	**278 383**
Expenditure By Type															
Employee related costs	4 610	4 427	4 776	4 544	4 691	5 135	6 189	6 362	6 840	7 033	7 126	9 542	71 274	81 382	87 045
Remuneration of Board Members	–	–	201	–	–	235	–	–	235	–	–	266	937	804	856
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2 362	2 364	2 364	2 375	2 509	2 488	2 488	2 488	2 488	2 488	2 488	4 190	31 090	702 868	37 367
Finance charges	–	3	–	0	(3)	–	–	–	–	318	317	315	950	3 651	3 395
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	220	–	–	–
Other expenditure	5 856	9 979	12 389	9 646	12 601	6 502	6 197	12 651	12 205	10 024	8 825	14 490	121 364	167 947	168 780
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Expenditure	**12 828**	**16 773**	**19 729**	**16 564**	**19 797**	**14 359**	**14 873**	**21 501**	**21 768**	**19 863**	**18 756**	**29 023**	**225 615**	**956 653**	**297 443**
Capital expenditure															
Capital assets	433	40 477	36 923	49 629	40 477	63 879	38 729	27 963	39 302	30 890	26 037	17 209	411 948	47 982	45 443
Total capital expenditure	**433**	**40 477**	**36 923**	**49 629**	**40 477**	**63 879**	**38 729**	**27 963**	**39 302**	**30 890**	**26 037**	**17 209**	**411 948**	**47 982**	**45 443**
Cash flow															
Property rates, penalties & collection charges	37 226	7 476	18 735	12 561	37 226	18 118	18 118	18 118	18 118	18 118	18 118	(9 386)	212 544	268 000	268 630
Service charges															
Other revenue															
Grants												–	–	–	–
Interest	2 874	2 842	2 766	2 762	2 580	2 396	2 098	1 318	1 305	1 116	1 103	462	23 621	11 671	10 100
Suppliers, employees and other	(11 142)	(15 166)	(18 437)	(15 754)	(11 142)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(71 441)	(246 933)	(229 767)	(255 815)
Finance charges	(0)	(3)	0	(0)	(0)	–	–	–	–	(318)	(317)	(312)	(950)	(3 651)	(3 395)
Dividends paid													–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**28 958**	**(4 851)**	**3 064**	**(430)**	**28 664**	**3 205**	**2 907**	**2 127**	**2 114**	**1 607**	**1 595**	**(80 677)**	**(11 718)**	**46 252**	**19 520**
Decrease (increase) other non-current receivables													–	–	–
Decrease (increase) in non-current investments													–	–	–
Proceeds on disposal of PPE													–	–	–
Capital assets	(433)	(40 477)	(36 923)	(49 629)	(40 477)	(63 879)	(38 729)	(27 963)	(39 302)	(30 890)	(26 037)	(17 209)	(411 948)	(47 982)	(45 443)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(433)**	**(40 477)**	**(36 923)**	**(49 629)**	**(40 477)**	**(63 879)**	**(38 729)**	**(27 963)**	**(39 302)**	**(30 890)**	**(26 037)**	**(17 209)**	**(411 948)**	**(47 982)**	**(45 443)**
Borrowing long term/refinancing/short term	60 000	90 500	–	37 500	53 212		–	–	–	–	–	–	241 212	–	–
Repayment of borrowing	–	–	–	–	–	–	–	–	–	(200)	(202)	(204)	(606)	(2 573)	(2 830)
Increase in consumer deposits													–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**60 000**	**90 500**	**–**	**37 500**	**53 212**	**–**	**–**	**–**	**–**	**(200)**	**(202)**	**(204)**	**240 606**	**(2 573)**	**(2 830)**
NET INCREASE/ (DECREASE) IN CASH HELD	**88 525**	**45 172**	**(33 859)**	**(12 560)**	**41 398**	**(60 673)**	**(35 822)**	**(25 836)**	**(37 188)**	**(29 483)**	**(24 643)**	**(98 090)**	**(183 060)**	**(4 303)**	**(28 753)**

Cape Town International Convention Centre - Supporting Table SE6a Adjustments capital expenditure on new assets by asset category - 24/08/2016

Description	Ref	Budget Year 2016/17									Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			7	8	9	10	11	12	13	14		
R thousands	1	A	A1	B	C	D	E	F	G	H		
Capital expenditure on new assets by Asset Class/Sub-class												
Infrastructure		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Road transport		–	–	–	–	–	–	–	–	–	–	–
Roads, Pavements & Bridges									–	–		
Storm water									–	–		
Infrastructure - Electricity		–	–	–	–	–	–	–	–	–	–	–
Generation									–	–		
Transmission & Reticulation									–	–		
Street Lighting									–	–		
Infrastructure - Water		–	–	–	–	–	–	–	–	–	–	–
Dams & Reservoirs									–	–		
Water purification									–	–		
Reticulation									–	–		
Infrastructure - Sanitation		–	–	–	–	–	–	–	–	–	–	–
Reticulation									–	–		
Sewerage purification									–	–		
Infrastructure - Other		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Transportation	2								–	–		
Gas									–	–		
Other	3								–	–		
Community		–	–	–	–	–	–	–	–	–	–	–
Parks & gardens									–	–		
Sportsfields & stadia									–	–		
Swimming pools									–	–		
Community halls									–	–		
Libraries									–	–		
Recreational facilities									–	–		
Fire, safety & emergency									–	–		
Security and policing									–	–		
Buses									–	–		
Clinics									–	–		
Museums & Art Galleries									–	–		
Cemeteries									–	–		
Social rental housing									–	–		
Other									–	–		
Heritage assets		–	–	–	–	–	–	–	–	–	–	–
Buildings									–	–		
Other									–	–		
Investment properties		–	–	–	–	–	–	–	–	–	–	–
Housing development									–	–		
Other									–	–		
Other assets		256 627	–	–	–	–	–	134 835	134 835	391 462	21 931	14 482
General vehicles									–	–		
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Plant & equipment									–	–		
Computers - hardware/equipment		2 808						(1 633)	(1 633)	1 175	5 533	2 185
Furniture and other office equipment		1 465						–	–	1 465	3 905	2 455
Abattoirs									–	–		
Markets									–	–		
Civic Land and Buildings									–	–		
Other Buildings		251 671						136 468	136 468	388 139	11 450	8 800
Other Land									–	–		
Surplus Assets - (Investment or Inventory)									–	–		
Other		683						–	–	683	1 042	1 042
Agricultural assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Biological assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Intangibles		–	–	–	–	–	–	–	–	–	–	–
Computers - software & programming									–	–		
Other *(list sub-class)*									–	–		
Total Capital Expenditure on new assets	1	256 627	–	–	–	–	–	134 835	134 835	391 462	21 931	14 482
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Fire									–	–		
Conservancy									–	–		
Ambulances									–	–		

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

check balance	-	-	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SE6b Adjustments capital expenditure on renewal of existing assets by asset category - 24/08/2016

Description	Ref	Budget Year 2016/17									Budget Year +1 2017/18	Budget Year +2 2018/19
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			7	8	9	10	11	12	13	14		
R thousands	1	A	A1	B	C	D	E	F	G	H		
Capital expenditure on new assets by Asset Class/Sub-class												
Infrastructure		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Road transport		–	–	–	–	–	–	–	–	–	–	–
Roads, Pavements & Bridges									–	–		
Storm water									–	–		
Infrastructure - Electricity		–	–	–	–	–	–	–	–	–	–	–
Generation									–	–		
Transmission & Reticulation									–	–		
Street Lighting									–	–		
Infrastructure - Water		–	–	–	–	–	–	–	–	–	–	–
Dams & Reservoirs									–	–		
Water purification									–	–		
Reticulation									–	–		
Infrastructure - Sanitation		–	–	–	–	–	–	–	–	–	–	–
Reticulation									–	–		
Sewerage purification									–	–		
Infrastructure - Other		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Transportation	2								–	–		
Gas									–	–		
Other	3								–	–		
Community		–	–	–	–	–	–	–	–	–	–	–
Parks & gardens									–	–		
Sportsfields & stadia									–	–		
Swimming pools									–	–		
Community halls									–	–		
Libraries									–	–		
Recreational facilities									–	–		
Fire, safety & emergency									–	–		
Security and policing									–	–		
Buses									–	–		
Clinics									–	–		
Museums & Art Galleries									–	–		
Cemeteries									–	–		
Social rental housing									–	–		
Other									–	–		
Heritage assets		–	–	–	–	–	–	–	–	–	–	–
Buildings									–	–		
Other									–	–		
Investment properties		–	–	–	–	–	–	–	–	–	–	–
Housing development									–	–		
Other									–	–		
Other assets		16 353	–	–	–	–	–	4 133	4 133	20 486	26 052	30 961
General vehicles									–	–		
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Plant & equipment									–	–		
Computers - hardware/equipment		11 727						1 633	1 633	13 360	9 691	12 850
Furniture and other office equipment		1 269						1 000	1 000	2 269	2 205	2 925
Abattoirs									–	–		
Markets									–	–		
Civic Land and Buildings									–	–		
Other Buildings		3 000						1 500	1 500	4 500	13 850	14 880
Other Land									–	–		
Surplus Assets - (Investment or Inventory)									–	–		
Other		358						–	–	358	306	306
Agricultural assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Biological assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Intangibles		–	–	–	–	–	–	–	–	–	–	–
Computers - software & programming									–	–		
Other *(list sub-class)*									–	–		
Total Capital Expenditure on new assets	1	16 353	–	–	–	–	–	4 133	4 133	20 486	26 052	30 961
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Fire									–	–		
Conservancy									–	–		
Ambulances									–	–		

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

check balance	-	-	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SE6c Adjustments expenditure on repairs and maintenance by asset category - 24/08/2016

Description	Ref	Budget Year 2014/15									Budget Year +1 2015/16	Budget Year +2 2016/17
		Original Budget	Prior Adjusted	Accum. Funds	Multi-year capital	Unfore. Unavoid.	Nat. or Prov. Govt	Other Adjusts.	Total Adjusts.	Adjusted Budget	Adjusted Budget	Adjusted Budget
			7	8	9	10	11	12	13	14		
R thousands	1	A	A1	B	C	D	E	F	G	H		
Capital expenditure on new assets by Asset Class/Sub-class												
Infrastructure		–	–	–	–	–	–	–	–	–	–	–
Infrastructure - Road transport		–	–	–	–	–	–	–	–	–	–	–
Roads, Pavements & Bridges									–	–		
Storm water									–	–		
Infrastructure - Electricity		–	–	–	–	–	–	–	–	–	–	–
Generation									–	–		
Transmission & Reticulation									–	–		
Street Lighting									–	–		
Infrastructure - Water		–	–	–	–	–	–	–	–	–	–	–
Dams & Reservoirs									–	–		
Water purification									–	–		
Reticulation									–	–		
Infrastructure - Sanitation		–	–	–	–	–	–	–	–	–	–	–
Reticulation									–	–		
Sewerage purification									–	–		
Infrastructure - Other		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Transportation	2								–	–		
Gas									–	–		
Other	3								–	–		
Community		–	–	–	–	–	–	–	–	–	–	–
Parks & gardens									–	–		
Sportsfields & stadia									–	–		
Swimming pools									–	–		
Community halls									–	–		
Libraries									–	–		
Recreational facilities									–	–		
Fire, safety & emergency									–	–		
Security and policing									–	–		
Buses									–	–		
Clinics									–	–		
Museums & Art Galleries									–	–		
Cemeteries									–	–		
Social rental housing									–	–		
Other									–	–		
Heritage assets		–	–	–	–	–	–	–	–	–	–	–
Buildings									–	–		
Other									–	–		
Investment properties		–	–	–	–	–	–	–	–	–	–	–
Housing development									–	–		
Other									–	–		
Other assets		**9 137**	–	–	–	–	–	**16**	**16**	**9 153**	**13 973**	**14 881**
General vehicles									–	–		
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Plant & equipment									–	–		
Computers - hardware/equipment									–	–		
Furniture and other office equipment									–	–		
Abattoirs									–	–		
Markets									–	–		
Civic Land and Buildings									–	–		
Other Buildings		9 137						16	16	9 153	13 973	14 881
Other Land									–	–		
Surplus Assets - (Investment or Inventory)									–	–		
Other									–	–		
Agricultural assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Biological assets		–	–	–	–	–	–	–	–	–	–	–
List sub-class									–	–		
									–	–		
Intangibles		–	–	–	–	–	–	–	–	–	–	–
Computers - software & programming									–	–		
Other *(list sub-class)*									–	–		
Total Capital Expenditure on new assets	1	**9 137**	–	–	–	–	–	**16**	**16**	**9 153**	**13 973**	**14 881**
Specialised vehicles		–	–	–	–	–	–	–	–	–	–	–
Refuse									–	–		
Fire									–	–		
Conservancy									–	–		
Ambulances									–	–		

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

Cape Town International Convention Centre - Supporting Table SE7 List of capital programmes and projects affected by Adjustments Budget - 24/08/2016

Municipal Vote/Capital project R thousands	Ref	Program/Project description	Project number	IDP Goal Code 2	Asset Class	Asset Sub-Class	Total Project Estimate	2016/17 Medium Term Revenue & Expenditure Framework: Budget Year 2016/17	Adjusted Budget	Budget Year +1 2017/18	Budget Year +2 2018/19	Project information: Ward location	New or renewal
BUILDING ENHANCEMENTS													
		REPLACEMENT OF LOADING DOORS HALLS 1- 4 IN MARSHALLING YARD		AC	Other Assets	Other Buildings		1 200	1 200				New
		REPLACEMENT OF HALL S FLOOR BOARDS		AC	Other Assets	Other Buildings		1 500	1 500				New
		REFURBISHMENT OF BLINDS IN MEETING SUITES		AC	Other Assets	Other Buildings		2 000	2 000				New
		SEALING OF BUILDING EXTERNAL WINDOWS		AC	Other Assets	Other Buildings		2 000	500				New
		PAINTING OF BUILDING EXTERNAL STEEL STRUCTURE		AC	Other Assets	Other Buildings		750	750				New
		REFURBISHMENT OF OUTSIDE HIGHWAY SIGNAGE		AC	Other Assets	Other Buildings		1 500	1 500				New
		EPOXY OF FLOORS IN BASEMENT AREAS		AC	Other Assets	Other Buildings		1 200	1 200				New
		GALLERY UP LIGHTS REPLACEMENT - LED		AC	Other Assets	Other Buildings		250	250				New
		400 AMPS BULK CIRCUIT BREAKERS TRIP UNIT REPLACEMENT		AC	Other Assets	Other Buildings		300	300				New
		LED REPLACEMENT IN AUDI 1 & 2		AC	Other Assets	Other Buildings		500	500				New
		REPLACEMENT OF BUILDING CORRODED PLUMBING PIPES		AC	Other Assets	Other Buildings		750	750				New
		REFURBISH OF ALL AIR HANDLING UNITES MOTORS		AC	Other Assets	Other Buildings		350	350				New
		BALLROOM EAST & WEST PIT BOX PLUGS REPLACEMENT		AC	Other Assets	Other Buildings		250	250				New
		REPLACEMENT OF ALL MEETING SUITES PIT BOXES & PLUGS		AC	Other Assets	Other Buildings		500	500				New
		REPLACEMENT OF ROOF TERRACE PIT BOXES & PLUGS		AC	Other Assets	Other Buildings		150	150				New
		REPLACEMENT OF GALLERY PIT BOXES & PLUGS		AC	Other Assets	Other Buildings		300	300				New
		REFURBISHMENT OF OPERABLE WALLS		AC	Other Assets	Other Buildings		3 000			3 000		New
		GENERATORS INSTALLATION		AC	Other Assets	Other Buildings			4 500				Renewal
		REPLACEMENT OF FURNITURE		AC	Other Assets	Other Buildings				200	300		New
		PAINTING OF PLANT ROOMS P3 PARKING		AC	Other Assets	Other Buildings				500			New
		EPOXY FLOORS IN PLANT ROOMS AND DEMARCATING		AC	Other Assets	Other Buildings				650			New
		REPLACEMENT OF AUDI 1 CHAIRS		AC	Other Assets	Other Buildings				3 500			New
		LED REPLACEMENT IN ALL MEETING SUITES		AC	Other Assets	Other Buildings				500			New
		REPLACEMENT OF AIR-CONDITION UNITS IN RISERS		AC	Other Assets	Other Buildings				350			New
		GALLERY BULKHEAD LIGHTS REPLACEMENT TO ENERGY SAVING LED		AC	Other Assets	Other Buildings				250			New
		INTERNAL HIGH LEVEL PAINTING OF HALLS 1- 4 B		AC	Other Assets	Other Buildings				2 000			Renewal
		RE-TILING OF GENERAL AREAS		AC	Other Assets	Other Buildings				2 500			Renewal
		REFURBISHMENT OF ALL FIRE ESCAPES DOORS AND PUSH-BARS LEADING TO THE OUTSIDE		AC	Other Assets	Other Buildings				200			Renewal
		AUDITORIUM 1 STAGE REFURBISHMENT		AC	Other Assets	Other Buildings				1 000			New
		REPLACEMENT OF THE BALL ROOM EAST & WEST CARPETS		AC	Other Assets	Other Buildings					3 500		New
		MIRIMBA REFURBISHMENT		AC	Other Assets	Other Buildings				10 500			Renewal
		ESCALATORS REFIRBISHMENT/REPLACEMENT		AC	Other Assets	Other Buildings				200	3 250		Renewal
		UPGRADE OF WAYFINDING SIGNAGE		AC	Other Assets	Other Buildings				750			Renewal
		REPLACEMENT OF CEILING TILES AND PAINTING IN GALARY AREAS		AC	Other Assets	Other Buildings					2 500		Renewal
		REPLACE AUDITORIUM 1 AND 2 FLY BARS		AC	Other Assets	Other Buildings					250		Renewal
		COLD ROOM AIRCURTAINS REPLACEMENT		AC	Other Assets	Other Buildings					350		Renewal
		REPLACEMENT OF HALL 1 FLOOR BOARDS		AC	Other Assets	Other Buildings					750		Renewal
		LIFT REFIRBISHMENT/REPLACEMENT		AC	Other Assets	Other Buildings				200	3 000		Renewal
		REPLACE ALL OF RECYCILE BINS IN GALARY AREAS		AC	Other Assets	Other Buildings					180		Renewal
		REFURSHMENT OF OUTSIDE BUS CANOPY ENTRANCE 3 & 4		AC	Other Assets	Other Buildings					1 500		Renewal
		UPGRADE OF STAFF ENTRANCE		AC	Other Assets	Other Buildings					2 500		Renewal
		REPLACEMENT OF LT SWITCHGEAR		AC	Other Assets	Other Buildings					100		Renewal
		REPLACEMENT OF ROOF		AC	Other Assets	Other Buildings					500		Renewal
IT & ELECTRONIC INFRASTRUCTURE		INTEGRATED SYSTEMS INFRASTRUCTURE		AC	Other Assets	Computers - hardware/equipment		7 995	6 559	9 351	3 226		Renewal
		NETWORK INFRASTRUCTURE		AC	Other Assets	Computers - hardware/equipment		3 605	2 530	4 489	2 232		Renewal
		OFFICE AUTOMATION		AC	Other Assets	Computers - hardware/equipment		1 135	1 746	1 385	6 678		Renewal
		SERVER INFRASTRUCTURE		AC	Other Assets	Computers - hardware/equipment		1 800	3 700		2 900		Renewal
KITCHEN ENHANCEMENTS				AC	Other Assets	Other		1 041	1 041	1 348	1 348		Renewal
CATERING FURNITURE & EQUIPMENT				AC	Other Assets	Furniture and other office equipment		2 733	3 733	6 110	5 380		Renewal
CTICC EAST				AC	Other Assets	Other Buildings		238 171	376 139	2 000	2 000		New
Total Capital expenditure	1						–	272 980	411 948	47 982	45 443		

References

1. Must reconcile with Budgeted Capital Expenditure

2. Refer municipal budget requirements

3. Adjusted programs/projects only

APPENDIX 2

CTICC

03 January 2017

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the Accounting Officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the monthly budget statement for the month of **December 2016** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name JULIE-MAY ELLINGSON

Title: **Accounting Officer**

Signature pp ---------- Date 4/01/2017

Print name FAIROZA PARKER

Title: **Chief Financial Officer**

Signature pp Mlupido ---------- Date 03/01/2017

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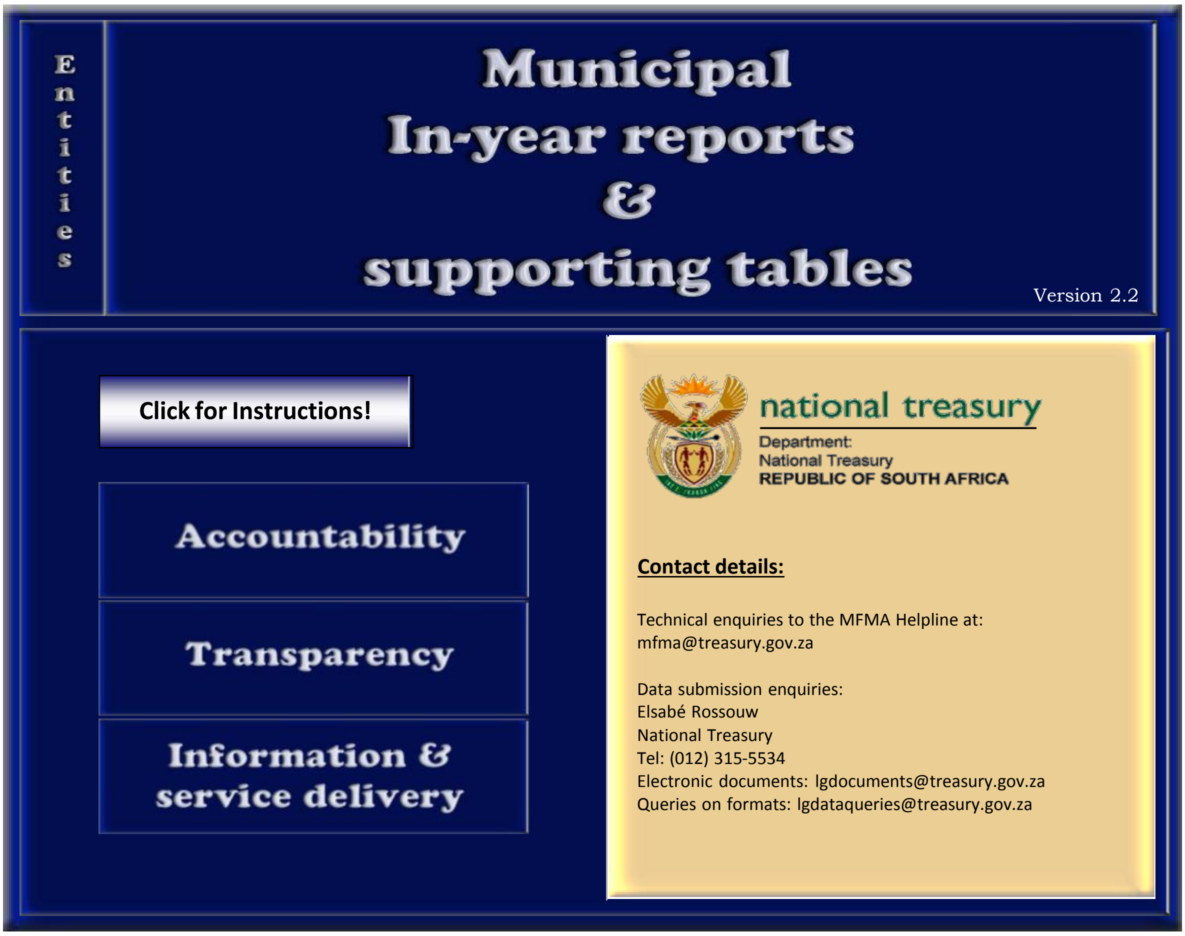
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Cape Town International Convention Centre - Table F1 Monthly Budget Statement Summary - M06 December

Description R thousands	2015/16 Audited Outcome	Current Year 2016/17 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance									
Property rates	–	–	–	–	–	–	–		–
Service charges	–	–	–	–	–	–	–		–
Investment revenue	35 272	15 084	–	1 249	15 073	9 634	5 439	56%	23 621
Transfers recognised - operational	–	–	–	–	–	–	–		220
Other own revenue	208 733	217 851	–	11 938	102 186	106 834	(4 648)	-4%	210 697
Total Revenue (excluding capital transfers and contributions)	**244 005**	**232 935**	**–**	**13 186**	**117 259**	**116 468**	**791**	**1%**	**234 538**
Employee costs	47 502	73 269	–	5 250	28 297	35 396	(7 099)	-20%	71 274
Remuneration of Board Members	457	1 054	–	–	366	527	(161)	-30%	937
Depreciation and asset impairment	24 832	29 356	–	2 394	14 367	14 678	(311)	-2%	31 090
Finance charges	42	6 131	–	3	3	3 112	(3 109)	-100%	950
Materials and bulk purchases	–	–	–	–	–	–	–		–
Transfers and grants	–	–	–	–	–	–	–		220
Other expenditure	103 911	141 165	–	7 554	50 941	70 582	(19 641)	-28%	117 980
Total Expenditure	**176 745**	**250 974**	**–**	**15 201**	**93 974**	**124 295**	**(30 321)**	**-24%**	**222 450**
Surplus/(Deficit)	**67 260**	**(18 039)**	**–**	**(2 014)**	**23 284**	**(7 827)**	**31 112**	**-397%**	**12 088**
Transfers recognised - capital	–	–	–	–	–	–	–		–
Contributions recognised - capital & contributed assets	–	–	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	**67 260**	**(18 039)**	**–**	**(2 014)**	**23 284**	**(7 827)**	**31 112**	**-397%**	**12 088**
Taxation	**20 007**	**–**	**–**	**(738)**	**6 346**	**–**	**6 346**		**3 385**
Surplus/ (Deficit) for the year	**47 253**	**(18 039)**	**–**	**(1 277)**	**16 938**	**(7 827)**	**24 766**	**-316%**	**8 703**
Capital expenditure & funds sources									
Capital expenditure									
Transfers recognised - capital	–	–	–	–	–	–	–		–
Public contributions & donations	–	–	–	–	–	–	–		–
Borrowing	–	60 000	–	–	–	60 000	(60 000)	-100%	40 000
Internally generated funds	380 302	212 980	–	2 338	169 759	177 805	(8 047)	-5%	371 948
Total sources of capital funds	380 302	272 980	–	2 338	169 759	237 805	(68 047)	-29%	411 948
Financial position									
Total current assets	437 337	238 172	–		429 512				253 171
Total non current assets	619 426	978 498	–		774 602				1 000 284
Total current liabilities	142 989	90 574	–		80 403				86 987
Total non current liabilities	(2 654)	56 415	–		(2 654)				40 125
Community wealth/Equity	**916 427**	**1 069 680**	**–**		**1 126 365**				**1 126 343**
Cash flows									
Net cash from (used) operating	127 270	18 665	–	1 512	(34 134)	11 379	(45 512)	-400%	(11 718)
Net cash from (used) investing	(380 307)	(272 980)	–	(2 238)	(169 592)	(237 805)	68 213	-29%	(411 948)
Net cash from (used) financing	117 000	336 417	–	5 000	193 000	338 255	(145 255)	-43%	240 606
Cash/cash equivalents at the year end	418 595	231 541	–	407 869	407 869	261 268	146 601	56%	235 535

Debtors & creditors analysis	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Debtors Age Analysis									
Total By Revenue Source	2 369	1 114	(217)	(648)	(180)	–	–	–	2 438
Creditors Age Analysis									
Total Creditors	12 459	1 545	88	–	–	–	–	–	14 091

Cape Town International Convention Centre - Table F2 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M06 December

Description	Ref	2015/16	Current Year 2016/17							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue By Source	1									
Property rates		–	–	–	–	–	–	–		–
Property rates - penalties & collection charges		–	–	–	–	–	–	–		–
Service charges - electricity revenue		–	–	–	–	–	–	–		–
Service charges - water revenue		–	–	–	–	–	–	–		–
Service charges - sanitation revenue		–	–	–	–	–	–	–		–
Service charges - refuse revenue		–	–	–	–	–	–	–		–
Service charges - other		–	–	–	–	–	–	–		–
Rental of facilities and equipment		99 937	104 435	–	5 920	48 916	52 218	(3 301)	-6.3%	100 756
Interest earned - external investments		35 272	15 084	–	1 249	15 073	9 634	5 439	56.5%	23 621
Interest earned - outstanding debtors		–		–	–	–	–	–		–
Dividends received		–		–	–	–	–	–		–
Fines		–		–	–	–	–	–		–
Licences and permits		–		–	–	–	–	–		–
Agency services		–		–	–	–	–	–		–
Transfers recognised - operational		–		–	–	–	–	–		220
Other revenue		108 796	113 416	–	6 018	53 270	54 616	(1 347)	-2.5%	109 942
Gains on disposal of PPE		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and contributions)		**244 005**	**232 935**	**–**	**13 186**	**117 259**	**116 468**	**791**	**0.7%**	**234 538**
Expenditure By Type										
Employee related costs		47 502	73 269	–	5 250	28 297	35 396	(7 099)	-20.1%	71 274
Remuneration of Directors		457	1 054	–	–	366	527	(161)	-30.5%	937
Debt impairment		–		–	–	–	–	–		–
Collection costs		–		–	–	–	–	–		–
Depreciation & asset impairment		24 832	29 356	–	2 394	14 367	14 678	(311)	-2.1%	31 090
Finance charges		42	6 131	–	3	3	3 112	(3 109)	-99.9%	950
Bulk purchases	2	–		–	–	–	–	–		–
Other materials		–		–	–	–	–	–		–
Contracted services		–		–	–	–	–	–		–
Transfers and grants		–		–	–	–	–	–		220
Other expenditure		103 911	141 165	–	7 554	50 941	70 582	(19 641)	-27.8%	117 980
Loss on disposal of PPE		–	–	–	–	–	–	–		–
Total Expenditure	3	**176 745**	**250 974**	**–**	**15 201**	**93 974**	**124 295**	**(30 321)**	**-24.4%**	**222 450**
Surplus/(Deficit)		**67 260**	**(18 039)**	**–**	**(2 014)**	**23 284**	**(7 827)**	**31 112**	**-397.5%**	**12 088**
Transfers recognised - capital		–	–	–	–	–	–	–		–
Contributions recognised - capital		–	–	–	–	–	–	–		–
Contributions of PPE		–	–	–	–	–	–	–		–
Surplus/(Deficit) before taxation		67 260	(18 039)	–	(2 014)	23 284	(7 827)	**31 112**	**-397.5%**	12 088
Taxation		20 007	–	–	(738)	6 346	–	6 346	#DIV/0!	3 385
Surplus/(Deficit) for the year		**47 253**	**(18 039)**	**–**	**(1 277)**	**16 938**	**(7 827)**	**24 766**		**8 703**
References										
1. Revenue includes sales of: (insert description)										
2. Bulk purchases - electricity										
2. Bulk purchases - water										
3. Expenditure includes repairs & maintenance of:										

4. List operating expenditure on allocations as a note (MFMA section 87(11)(f))

5. Material variances to be explained in Table SF1 (materiality to be defined by the parent municipality)

Cape Town International Convention Centre - Table F3 Monthly Budget Statement - Capital Expenditure - M06 December

Vote Description	Ref	2015/16	Current Year 2016/17							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure										
Insert programme/projects description								–		
								–		
								–		
								–		
								–		
								–		
								–		
								–		
								–		
								–		
Capital multi-year expenditure sub-total		–	–	–	–	–	–	–		–
Single Year expenditure										
Building Enhancements		15 194	16 500	–	–	1 631	8 250	(6 619)	-80.2%	16 500
IT & Telecommunications		10 517	14 535	–	530	1 586	7 267	(5 682)	-78.2%	14 535
Operational Furniture & Equipment		786	1 041	–	–	320	520	(201)	-38.5%	1 041
Catering Furniture & Equipment		2 597	2 733	–	279	877	1 367	(489)	-35.8%	3 733
CTICC2		351 208	238 171	–	1 528	165 345	220 401	(55 055)	-25.0%	376 139
								–		
								–		
								–		
								–		
								–		
Capital single-year expenditure sub-total		380 302	272 980	–	2 338	169 759	237 805	(68 047)	-28.6%	411 948
Total Capital expenditure	4, 6	**380 302**	**272 980**	**–**	**2 338**	**169 759**	**237 805**	**(68 047)**	**-28.6%**	**411 948**
Funded by:										
National Government								–		
Provincial Government								–		
Parent Municipality								–		
District Municipality								–		
Transfers recognised - capital		–	–	–	–	–	–	–		–
Public contributions & Donations								–		
Borrowing	1		60 000	–	–	–	60 000	–		40 000
Internally generated funds		380 302	212 980	–	2 338	169 759	177 805	(68 047)	-38.3%	371 948
Total Capital Funding		**380 302**	**272 980**	**–**	**2 338**	**169 759**	**237 805**	**(68 047)**	**-38.3%**	**411 948**

References

1. Include finance leases and PPP capital funding component of unitary payment

2. List capital expenditure on allocations as a note (MFMA section 87)

Cape Town International Convention Centre - Table F4 Monthly Budget Statement - Financial Position - M06 Decembe

Vote Description	Ref	2015/16	Current Year 2016/17			
R thousands		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS						
Current assets						
Cash		9 771	–	–	30 877	–
Call investment deposits		408 824	231 541	–	376 992	235 535
Consumer debtors		–	–	–	–	–
Other debtors		17 482	4 357	–	20 509	16 224
Current portion of long-term receivables		–	–	–	–	–
Inventory		1 260	2 273	–	1 134	1 412
Total current assets		**437 337**	**238 172**	**–**	**429 512**	**253 171**
Non current assets						
Long-term receivables		–	5	–	–	–
Investments		–	0	–	–	0
Investment property		–	–	–	–	–
Property, plant and equipment		619 426	978 493	–	774 602	1 000 284
Agricultural assets		–	–	–	–	–
Biological assets		–	–	–	–	–
Intangible assets		–	–	–	–	–
Total non current assets		**619 426**	**978 498**	**–**	**774 602**	**1 000 284**
TOTAL ASSETS		**1 056 763**	**1 216 669**	**–**	**1 204 115**	**1 253 455**
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Borrowing		–	–	–	–	–
Consumer deposits		46 620	39 213	–	31 053	37 926
Trade and other payables		92 831	47 407	–	45 754	45 226
Provisions		3 538	3 954	–	3 596	3 835
Total current liabilities		**142 989**	**90 574**	**–**	**80 403**	**86 987**
Non current liabilities						
Borrowing		–	56 415	–	–	39 394
Provisions		(2 654)	–	–	(2 654)	731
Total non current liabilities		**(2 654)**	**56 415**	**–**	**(2 654)**	**40 125**
TOTAL LIABILITIES		**140 336**	**146 989**	**–**	**77 749**	**127 112**
NET ASSETS	1	**916 427**	**1 069 680**	**–**	**1 126 365**	**1 126 343**
COMMUNITY WEALTH/EQUITY						
Accumulated Surplus/(Deficit)		(168 001)	(215 958)	–	(151 062)	(159 297)
Reserves		–	–	–	–	–
Share capital		1 084 428	1 285 638	–	1 277 428	1 285 640
TOTAL COMMUNITY WEALTH/EQUITY	1	**916 427**	**1 069 680**	**–**	**1 126 365**	**1 126 343**

References

1. Net assets must balance with Total Community Wealth/Equity

Cape Town International Convention Centre - Table F5 Monthly Budget Statement - Cash Flows - M06 December

Description	Ref	2015/16	Current Year 2016/17							
R thousands		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		225 326	217 414	–	3 952	83 590	108 707	(25 117)	-23.1%	212 544
Government - operating		–	–	–	–	–	–	–		220
Government - capital		–	–	–	–	–	–	–		–
Interest		35 272	15 084	–	1 249	15 073	9 635	5 438	56.4%	23 621
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		(133 285)	(207 703)	–	(3 688)	(132 794)	(103 851)	(28 942)	27.9%	(246 933)
Finance charges		(42)	(6 131)	–	–	(3)	(3 112)	3 109	-99.9%	(950)
Dividends paid		–	–	–	–	–	–	–		–
Transfers and Grants		–	–	–	–	–	–	–		(220)
NET CASH FROM/(USED) OPERATING ACTIVITIES		**127 270**	**18 665**	**–**	**1 512**	**(34 134)**	**11 379**	**6 154**	**54.1%**	**(11 718)**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (Increase) in non-current debtors		–	–	–	–	–	–	–		–
Decrease (increase) other non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		(380 307)	(272 980)	–	(2 238)	(169 592)	(237 805)	68 213	-28.7%	(411 948)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**(380 307)**	**(272 980)**	**–**	**(2 238)**	**(169 592)**	**(237 805)**	**(68 213)**	**28.7%**	**(411 948)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		117 000	340 001	–	5 000	193 000	340 001	(147 001)	-43.2%	241 212
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	(3 585)	–	–	–	(1 746)	1 746	-100.0%	(606)
NET CASH FROM/(USED) FINANCING ACTIVITIES		**117 000**	**336 417**	**–**	**5 000**	**193 000**	**338 255**	**(148 747)**	**-44.0%**	**240 606**
NET INCREASE/ (DECREASE) IN CASH HELD		**(136 037)**	**82 102**	**–**	**4 275**	**(10 726)**	**111 829**	**(122 555)**	**-109.6%**	**(183 060)**
Cash/cash equivalents at the year begin:	2	554 632	149 439	–	403 594	418 595	149 439	269 156	180.1%	418 595
Cash/cash equivalents at the year end:	2	418 595	231 541	–	407 869	407 869	261 268	146 601	56.1%	235 535

References

1. List as a note the details of any operational allocations received (MFMA section 87(11)(e))

2. Cash equivalents includes investments with maturities of 3 months or less

Cape Town International Convention Centre - Supporting Table F1 Entity Material variance explanation - M06 December

Description R thousands	Ref	Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items				
Interest earned - external investments		5 439	Due to the favourable cash balances as a result of the timing of cap	None required.
Expenditure items				
Other expenditure		(19 641)	Due to savings on direct costs relating to food and beverage revenue	None required.
Capital Expenditure items				
Building Enhancements		(6 619)	Due to timing of capital spend as at 31December 2016	None required, budget will be achieved at 30 June 2017
IT & Telecommunications		(5 682)	Due to timing of capital spend as at 31December 2016	None required, budget will be achieved at 30 June 2017
Catering Furniture & Equipment		(489)	Due to timing of capital spend as at 31December 2016	None required, budget will be achieved at 30 June 2017
CTICC2		(55 055)	Due to timing of capital spend as at 31December 2016	None required, budget will be achieved at 30 June 2017
Cash flow items				
Ratepayers and other		(25 117)	Due to seasonal changes in business operations	None required, budget will be achieved at 30 June 2017
Suppliers and employees		(28 942)	Due to seasonal changes in business operations	None required, budget will be achieved at 30 June 2017
Capital assets		68 213	Due to timing of capital spend as at 31 December 2016	None required, budget will be achieved at 30 June 2017
Borrowing long term/refinancing		(147 001)	Due to the timing of the borrowing, based on CTICC2 cash flow requirements	None required, budget will be achieved at 30 June 2017
Measurable performance				
Total variance				

Cape Town International Convention Centre - Supporting Table F2 Entity Financial and non-financial indicators - M06 December

Description of financial indicator	Basis of calculation	Ref	2015/16	Current Year 2016/17			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Borrowing to Asset Ratio	Total Long-term Borrowing/ Total Assets		0.0%	4.6%	0.0%	0.0%	3.1%
Capital Charges to Operating Expenditure	Interest & Depreciation /Operating Expenditure		14.1%	14.1%	0.0%	15.3%	14.4%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	22.0%	0.0%	0.0%	9.7%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves		15.3%	13.7%	0.0%	6.9%	11.3%
Gearing	Long Term Borrowing/ Funds & Reserves						
Liquidity							
Current Ratio	Current assets/current liabilities		305.9%	263.0%	0.0%	534.2%	291.0%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		306.0%	263.0%	0.0%	535.2%	291.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		292.7%	255.6%	0.0%	507.3%	270.8%
Revenue Management							
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts/ Last 12 Mths Billing		0.0%	0.0%	0.0%	0.0%	0.0%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		7.2%	1.9%	0.0%	17.5%	6.9%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered/Total Debtors > 12 Months Old		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))			100.0%			100.0%
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions		0.0%	0.0%	0.0%	0.0%	0.0%
Other Indicators							
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	0.0%	0.0%	0.0%	0.0%	0.0%
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	0.0%	0.0%	0.0%	0.0%	0.0%
Employee costs	Employee costs/Total Revenue - capital revenue		19.5%	31.5%	0.0%	24.1%	30.4%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	0.0%	0.0%	0.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		10.2%	15.2%	0.0%	12.3%	13.7%
Financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)		0.0%	0.0%	0.0%	0.0%	0.0%
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0.0%	0.0%	0.0%	0.0%	0.0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		0.0%	0.0%	0.0%	0.0%	0.0%

References

1. Delete if not an electricity entity

2. Delete if not an water entity

Cape Town International Convention Centre - Supporting Table F3 Entity Aged debtors - M06 December

Detail	NT Code	Current Year 2016/17										
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Bad Debts	>90 days
Debtors Age Analysis By Revenue Source												
Rates	1200									–		–
Electricity	1300									–		–
Water	1400									–		–
Sewerage / Sanitation	1500									–		–
Refuse Removal	1600									–		–
Housing (Rental Revenue)	1700									–		–
Other	1900	2 369	1 114	(217)	(648)	(180)				2 438		(828)
Total By Income Source	**2000**	**2 369**	**1 114**	**(217)**	**(648)**	**(180)**	**–**	**–**	**–**	**2 438**	**–**	**(828)**
Debtors Age Analysis By Customer Group												
Government	2200									–	–	
Business	2300									–	–	
Households	2400									–	–	
Other	2500	2 369	1 114	(217)	(648)	(180)				2 438	–	
Total By Customer Group	**2600**	**2 369**	**1 114**	**(217)**	**(648)**	**(180)**	**–**	**–**	**–**	**2 438**	**–**	

Notes

Material increases in value of debtors' categories compared to previous month to be explained

Cape Town International Convention Centre - Supporting Table F4 Entity Aged creditors - M06

Detail R thousands	NT Code	Current Year 2016/17 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type										
Bulk Electricity	0100									–
Bulk Water	0200									–
PAYE deductions	0300									–
VAT (output less input)	0400									–
Pensions / Retirement deductions	0500									–
Loan repayments	0600									–
Trade Creditors	0700	12 459	1 545	88	–	–				14 091
Auditor General	0800									–
Other	0900									–
Total By Customer Type	**2600**	12 459	1 545	88	–	–	–	–	–	14 091

Notes

Material increases in value of creditors' categories compared to previous month to be explained

Cape Town International Convention Centre - Supporting Table F5 Entity investment portfolio monthly statement - M06 December

Investments by maturity Name of institution & investment ID	Ref	Current Year 2016/17							
		Period of investment	Type of investment	Expiry date of investment	Accrued interest for the month	Yield %	Market value		
R thousands		Months					Begin	Change	End
CTICC									
Cash						-	136		136
Nedbank - Current - 1232 043850		-	Current Account	-		-	260		260
Nedbank - Call Deposit - 03/7881544007/000105		-	Call Account	-		6.8	17		17
ABSA Bank - Current - 4072900553		-	Current Account		60	-	9 978	481	9 497
ABSA Bank - Exh Serv - Current - 4072900731		-	Current Account	-	6	-	40	(44)	84
ABSA Bank - Treasury Account - 40-7373-1246		-	Treasury	-		-	66	()	67
ABSA Bank - Convenco Account - 40-7373-3701		-	Treasury	-	12	-	2 217	(12)	2 229
ABSA Bank - Call Deposit - 4074708347		-	Call Account	-	87	6.75	30 542	(5 887)	36 429
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367		-	Money Market	-	218	7.704	69 375	243	69 131
Investec Bank - (462097) 1008645			Money Market	-	109	7.923	33 599	(109)	33 708
Nedgroup Money Market - (800167964) - 8319631			Money Market		198	8.074	60 642	(198)	60 840
First National Bank -RMB Investment- 00 506 190 167 40		One	RMB Investment		42	7.639	13 205	(39)	13 245
ABSA Bank - CTICC Money Market - 9316676360			Money Market		109	7.85	33 720	(109)	33 829
Nedbank - 03/7881544007/000103			Investment						
							253 797	**(5 675)**	**259 472**
1									
ABSA Bank - CTICC East - Current - 4072900228		-	Current Account	-	2	-	241	(18 366)	18 608
ABSA Bank - CTICC East - Call Deposit 4083941322			Call Account	-	117	6.75	10 451	(119 167)	129 618
Nedgroup Corp Money Market - CTICC East- (800190652) 83304 96			Money Market	-	1	9.454	164	(1)	164
Stanlib Money Market - CTICC East - 000-402-184 (552166459)			Money Market	-		7.704	8	()	8
1							**10 864**	**(119 168)**	**148 397**
1									
Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE			CTICC East Guarantee	12 December 2016	289	0	138 937	138 937	
Total investments	2				**1 249**		**403 597**	**(4 272)**	**407 869**

References

1. Yield is calculated as the annualised equivalent

Cape Town International Convention Centre - Supporting Table F6 Entity Board member allowances & staff benefits - M06 December

Summary of Employee and Board Member remuneration	Ref	2015/16	Current Year 2016/17							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands		A	B	C					%	D
Remuneration										
Board Members of Entities										
Basic Salaries								–		
Pension Contributions								–		
Medical Aid Contributions								–		
Motor vehicle allowance										
Cell phone allowance								–		
Housing allowance								–		
Other benefits and allowances										
In-kind benefits								–		
Board Fees	1	457	1 054	–	–	366	527	(161)	-30.5%	937
Sub Total - Board Members of Entities		**457**	**1 054**	**–**	**–**	**366**	**527**	**(161)**	**-30.5%**	**937**
% increase	4		**130.4%**							**104.8%**
Senior Managers of Entities	2									
Basic Salaries		6 314	7 145	–	526	3 157	3 573	(415)	-11.6%	8 040
Pension Contributions								–		
Medical Aid Contributions								–		
Motor vehicle allowance								–		
Cell phone allowance										
Housing allowance								–		
Other benefits or allowances								–		
Performance Bonus								–		
In-kind benefits	1							–		
Sub Total - Senior Managers of Entities		**6 314**	**7 145**	**–**	**526**	**3 157**	**3 573**	**(415)**	**-11.6%**	**8 040**
% increase	4		**13.2%**							**27.3%**
Other Staff of Entities										
Basic Salaries		41 187	66 124	–	4 724	25 139	31 823	(6 684)	-21.0%	63 234
Pension Contributions								–		
Medical Aid Contributions								–		
Motor vehicle allowance								–		
Cell phone allowance										
Housing allowance								–		
Overtime								–		
Performance Bonus								–		
Other benefits or allowances								–		
In-kind benefits	1							–		
Sub Total - Other Staff of Entities		**41 187**	**66 124**	**–**	**4 724**	**25 139**	**31 823**	**(6 684)**	**-21.0%**	**63 234**
% increase	4		**60.5%**							**53.5%**
Total Municipal Entities remuneration		**47 959**	**74 323**	**–**	**5 250**	**28 663**	**35 923**	**(7 260)**	**-20.2%**	**72 210**
Unpaid salary, allowances & benefits in arrears:										

References

1. If benefits in kind are provided (e.g. provision of living quarters) the full market value must be shown as the cost to the municipality

2. s57 of the Systems Act

Column Definitions:

A. Audited actual for the preceding year as per the audited financial statements. If audited amounts are unavailable, unaudited amounts must be provided with a note stating these are unaudited

B. The original budget approved by council for the budget year

C. The budget for budget year as adjusted by council resolution in terms of section 28 of the MFMA.

D. An estimate of final actual amounts for the current year at the point in time of preparing the budget for the next budget year.

Cape Town International Convention Centre - Supporting Table F7 Entity monthly actuals & revised targets - M06 December

Description	Current Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget	Budget	Budget	Budget	Adjusted Budget	Adjusted Budget	Adjusted Budget
Revenue By Source															
Service charges	–	–	–	–	–	–	–	–	–	–	–		–		
Rental of facilities and equipment	3 750	10 358	11 337	6 562	10 990	5 920	8 703	8 703	8 703	8 703	8 703	9 221	104 435	145 716	170 338
Other revenue	7 060	13 443	16 648	8 872	15 050	7 266	10 708	10 708	10 708	10 708	10 708	3 177	128 500	162 830	187 191
Gains on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Revenue	**10 810**	**23 801**	**27 985**	**15 434**	**26 040**	**13 186**	**19 411**	**19 411**	**19 411**	**19 411**	**19 411**	**12 398**	**232 935**	**308 546**	**357 528**
Expenditure By Type															
Employee related costs	4 610	4 427	4 776	4 544	4 691	5 250	6 312	6 312	6 312	6 312	6 312	12 762	73 269	92 506	98 519
Remuneration of Board Members	–	–	201	–	–	–	–	–	264	–	–	326	1 054	1 387	1 477
Debt impairment	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Depreciation & asset impairment	2 362	2 364	2 364	2 375	2 509	2 394	2 446	2 446	2 446	2 446	2 446	2 705	29 356	53 566	57 446
Finance charges	–	3	–	0	(3)	3	510	507	504	502	499	3 096	6 131	5 736	5 297
Dividends paid	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Bulk purchases	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other materials	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and grants	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	5 856	9 979	12 389	9 646	12 601	6 816	11 764	11 764	11 764	11 764	11 764	20 111	141 165	177 054	194 611
Loss on disposal of PPE	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total expenditure	**12 828**	**16 773**	**19 729**	**16 564**	**19 797**	**14 463**	**21 032**	**21 029**	**21 290**	**21 024**	**21 021**	**39 000**	**250 974**	**330 248**	**357 350**
Capital expenditure															
Capital assets	433	2 238	36 923	49 629	40 477	2 238	14 012	8 703	6 025	2 160	2 160	44 494	272 980	40 476	42 652
Total capital expenditure	**433**	**2 238**	**36 923**	**49 629**	**40 477**	**2 238**	**14 012**	**8 703**	**6 025**	**2 160**	**2 160**	**44 494**	**272 980**	**40 476**	**42 652**
Cash flow															
Ratepayers and other	3 952	7 476	18 735	12 561	37 226	3 952	18 118	18 118	18 118	18 118	18 118	(4 516)	217 414	296 669	346 103
Grants												–	–	–	–
Interest	1 249	2 842	2 766	2 762	2 580	1 249	1 022	940	881	825	783	(4 128)	15 084	10 321	10 529
Suppliers, employees and other	(3 688)	(15 166)	(18 437)	(15 754)	(11 142)	(3 688)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(32 211)	(207 703)	(244 915)	(280 846)
Finance charges	–	(3)	0	(0)	(0)	–	(510)	(507)	(504)	(502)	(499)	(3 093)	(6 131)	(5 736)	(5 297)
Dividends paid												–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1 512**	**(4 851)**	**3 064**	**(430)**	**28 664**	**1 512**	**1 321**	**1 242**	**1 186**	**1 133**	**1 093**	**(43 948)**	**18 665**	**56 339**	**70 489**
Decrease (increase) other non-current receivables															
Decrease (increase) in non-current investments															
Proceeds on disposal of PPE												–	–		
Capital assets	(433)	(2 238)	(36 923)	(49 629)	(40 477)	(2 238)	(14 012)	(8 703)	(6 025)	(2 160)	(2 160)	(44 494)	(272 980)	(40 476)	(42 652)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(433)**	**(2 238)**	**(36 923)**	**(49 629)**	**(40 477)**	**(2 238)**	**(14 012)**	**(8 703)**	**(6 025)**	**(2 160)**	**(2 160)**	**(44 494)**	**(272 980)**	**(40 476)**	**(42 652)**
Borrowing long term/refinancing/short term	60 000	90 500	–	37 500	–	5 000	–	–	–	–	–	–	241 212	–	–
Repayment of borrowing	–	–	–	–	–	–	(300)	(303)	(305)	(308)	(311)	(1 761)	(3 585)	(3 980)	(4 418)
Increase in consumer deposits												–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**60 000**	**90 500**	**–**	**37 500**	**–**	**5 000**	**(300)**	**(303)**	**(305)**	**(308)**	**(311)**	**(1 761)**	**237 627**	**(3 980)**	**(4 418)**
NET INCREASE/ (DECREASE) IN CASH HELD	**61 079**	**83 411**	**(33 859)**	**(12 560)**	**(11 814)**	**4 275**	**(12 990)**	**(7 764)**	**(5 145)**	**(1 335)**	**(1 377)**	**(90 203)**	**(16 687)**	**11 883**	**23 418**

Cape Town International Convention Centre - Supporting Table F8a Entity capital expenditure on new assets by asset class - M06 December

Description	Ref	2015/16	Current Year 2016/17							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD variance	YTD variance	Full Year
R thousands	1						Budget		%	
Capital expenditure on new assets by Asset Class/Sub-class										
Infrastructure		–	–	–	–	–	–	–		–
Infrastructure - Road transport		–	–	–	–	–	–	–		–
Roads, Pavements & Bridges								–		
Storm water								–		
Infrastructure - Electricity		–	–	–	–	–	–	–		–
Generation								–		
Transmission & Reticulation								–		
Street Lighting								–		
Infrastructure - Water		–	–	–	–	–	–	–		–
Dams & Reservoirs								–		
Water purification								–		
Reticulation								–		
Infrastructure - Sanitation		–	–	–	–	–	–	–		–
Reticulation								–		
Sewerage purification								–		
Infrastructure - Other		–	–	–	–	–	–	–		–
Waste Management								–		
Transportation	2							–		
Gas								–		
Other	3							–		
Community		–	–	–	–	–	–	–		–
Parks & gardens								–		
Sportsfields & stadia								–		
Swimming pools								–		
Community halls								–		
Libraries								–		
Recreational facilities								–		
Fire, safety & emergency								–		
Security and policing								–		
Buses								–		
Clinics										
Museums & Art Galleries								–		
Cemeteries								–		
Social rental housing								–		
Other								–		
Heritage assets		–	–	–	–	–	–	–		–
Buildings								–		
Other								–		
Investment properties		–	–	–	–	–	–	–		–
Housing development								–		
Other								–		
Other assets		**359 365**	**256 627**	**–**	**2 203**	**167 357**	**229 629**	**62 272**	**27.1%**	**391 462**
General vehicles								–		
Specialised vehicles								–		
Plant & equipment								–		
Computers - hardware/equipment		7 690	2 808	–	508	719	1 404	685	48.8%	1 175
Furniture and other office equipment		1 696	1 465	–	166	1 107	732	(375)	-51.2%	1 465
Abattoirs					–			–		
Markets					–			–		
Civic Land and Buildings					–			–		
Other Buildings		349 482	251 671	–	1 528	165 530	227 151	61 621	27.1%	388 139
Other Land								–		
Surplus Assets - (Investment or Inventory)								–		
Other		496	683	–	–	–	342	342	100.0%	683
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Biological assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Intangibles		–	–	–	–	–	–	–		–
Computers - software & programming								–		
Other *(list sub-class)*								–		
Total Capital Expenditure on new assets	1	**359 365**	**256 627**	**–**	**2 203**	**167 357**	**229 629**	**62 272**	**27.1%**	**391 462**
Specialised vehicles		–	–	–	–	–	–	–	–	–
Refuse										
Fire										
Conservancy										
Ambulances										

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

check balance ---0

- Supporting Table F8b Entity capital expenditure on the renewal of existing assets by asset class - M06 December

Description	Ref	2015/16	Current Year 2016/17							
R thousands	1	Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD variance	YTD variance %	Full Year
Capital expenditure on renewal of existing assets by Asset Class/Sub-class										
Infrastructure		–	–	–	–	–	–	–		–
Infrastructure - Road transport		–	–	–	–	–	–	–		–
Roads, Pavements & Bridges								–		
Storm water								–		
Infrastructure - Electricity		–	–	–	–	–	–	–		–
Generation								–		
Transmission & Reticulation								–		
Street Lighting								–		
Infrastructure - Water		–	–	–	–	–	–	–		–
Dams & Reservoirs								–		
Water purification								–		
Reticulation								–		
Infrastructure - Sanitation		–	–	–	–	–	–	–		–
Reticulation								–		
Sewerage purification								–		
Infrastructure - Other		–	–	–	–	–	–	–		–
Waste Management								–		
Transportation	2							–		
Gas								–		
Other	3							–		
Community		–	–	–	–	–	–	–		–
Parks & gardens								–		
Sportsfields & stadia								–		
Swimming pools								–		
Community halls								–		
Libraries								–		
Recreational facilities								–		
Fire, safety & emergency								–		
Security and policing								–		
Buses								–		
Clinics								–		
Museums & Art Galleries										
Cemeteries								–		
Social rental housing								–		
Other								–		
Heritage assets		–	–	–	–	–	–	–		–
Buildings								–		
Other								–		
Investment properties		–	–	–	–	–	–	–		–
Housing development								–		
Other								–		
Other assets		20 938	16 353	–	135	2 402	8 176	5 774	70.6%	20 486
General vehicles								–		
Specialised vehicles								–		
Plant & equipment								–		
Computers - hardware/equipment		2 622	11 727	–	22	867	5 863	3 788	70.7%	13 360
Furniture and other office equipment		913	1 269	–	113	113	634	2 680	81.1%	2 269
Abattoirs				–				–		
Markets				–				–		
Civic Land and Buildings				–				–		
Other Buildings		16 939	3 000	–	–	1 422	1 500	(821)	-14.6%	4 500
Other Land				–				–		
Surplus Assets - (Investment or Inventory)				–				–		
Other		465	358	–	–	–	179	538	96.2%	358
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Biological assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Intangibles		–	–	–	–	–	–	–		–
Computers - software & programming								–		
Other *(list sub-class)*								–		
Total Capital Expenditure on renewal of existing assets	1	20 938	16 353	–	135	2 402	8 176	5 774	70.6%	20 486
Specialised vehicles		–	–	–	–	–	–	–	–	–
Refuse										
Fire										
Conservancy										
Ambulances										

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

check balance --0

- Supporting Table F8c Entity expenditure on repairs and maintenance by asset class - M06 December

Description	Ref	2015/16	Current Year 2016/17							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD variance	YTD variance	Full Year
R thousands	1								%	
Repairs and maintenance expenditure by Asset Class/Sub-class										
Infrastructure		–	–	–	–	–	–	–		–
Infrastructure - Road transport		–	–	–	–	–	–	–		–
Roads, Pavements & Bridges								–		
Storm water								–		
Infrastructure - Electricity		–	–	–	–	–	–	–		–
Generation								–		
Transmission & Reticulation								–		
Street Lighting								–		
Infrastructure - Water		–	–	–	–	–	–	–		–
Dams & Reservoirs								–		
Water purification								–		
Reticulation								–		
Infrastructure - Sanitation		–	–	–	–	–	–	–		–
Reticulation								–		
Sewerage purification								–		
Infrastructure - Other		–	–	–	–	–	–	–		–
Waste Management								–		
Transportation	2							–		
Gas								–		
Other	3							–		
Community		–	–	–	–	–	–	–		–
Parks & gardens								–		
Sportsfields & stadia								–		
Swimming pools								–		
Community halls								–		
Libraries								–		
Recreational facilities								–		
Fire, safety & emergency								–		
Security and policing								–		
Buses								–		
Clinics								–		
Museums & Art Galleries								–		
Cemeteries								–		
Social rental housing								–		
Other								–		
Heritage assets		–	–	–	–	–	–	–		–
Buildings								–		
Other								–		
Investment properties		–	–	–	–	–	–	–		–
Housing development								–		
Other								–		
Other assets		8 235	9 137	–	669	4 143	4 569	425	9.3%	9 153
General vehicles								–		
Specialised vehicles								–		
Plant & equipment								–		
Computers - hardware/equipment								–		
Furniture and other office equipment								–		
Abattoirs								–		
Markets								–		
Civic Land and Buildings								–		
Other Buildings		8 235	9 137	–	669	4 143	4 569	(95)	-1.3%	9 153
Other Land								–		
Surplus Assets - (Investment or Inventory)								–		
Other								–		
Agricultural assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Biological assets		–	–	–	–	–	–	–		–
List sub-class								–		
								–		
Intangibles		–	–	–	–	–	–	–		–
Computers - software & programming								–		
Other *(list sub-class)*								–		
Total Repairs and Maintenance Expenditure	1	8 235	9 137	–	669	4 143	4 569	425	9.3%	9 153
Specialised vehicles		–	–	–	–	–	–	–	–	–
Refuse										
Fire										
Conservancy										
Ambulances										

References

1. Total Capital Expenditure by Asset Category must reconcile to total capital expenditure shown in Capital budget

APPENDIX 3

Convenco 2nd Quarter Performance Assessment Report for 2016/2017 - 1 July 2016 to 31 December 2016

👍 - Meets or exceeds target ; 👎 - Currently does not meet target ; ✋ - Information not available or work on hold

No	Indicator	Annual Target 30 June 2017	Target Performance 31 December 2016	Actual Performance 31 December 2016	Rating	Reason for variance	Remedial action
Strategic Focus Area 5: Well Run City							
Corporate Objective 5.1: Ensure a transparent and corruption-free government [Programme 5.1 (a): Transparent government (oversight) programme.]							
1	**Operating Profit/(Loss) before tax -** Percentage achievement of annual budgeted operating profit	100%	60%	129%	👍		
2	**Capital Projects -** Percentage of the total number of capital projects for the year completed or committed	85%	40%	69%	👍		
3	**Capital Expenditure (CTICC East Expansion) -** Percentage of total capital expenditure spend	100%	TBC	TBC	👍		
4	**Quality Product Offering -** Maintain five star tourism grading through effective management of maintainance & quality of service delivery	Achieve Five Star Tourism Grading Council	Achieved	Achieved	👍		
5	**Events -** Number of events hosted	510	250	233	👎		
6	**Events -** Number of international events hosted	32	16	18	👍		
7	**External Audit Report -** Clean Audit Report	Clean Audit Report* (2nd Quarter)	Achieved	Achieved	✋		
8	**Human Capital Development -** Percentage of annual total salary cost spend on training of permanent and temporary staff	5%	2%	4%	👍		
9	**Minimum Competency Level -** Number of senior managers registered for MFMA Competency Course	7	4	11	👍		
10	**Customer Centricity and Service Excellence -**	76% of minimum aggregate score for all CTICC internal departments and external suppliers	76%	85%	👍		
11	**Procurement -** Supply Chain Procurement from BBBEE suppliers measured ito of BBBEE Act	Percentage spend not lower that 60%	60%	92%	👍		
12	**Financial Ratios -** Ratio of cost coverage maintained (RCC)	RCC = 11.07 times	Annual	Annual	✋		
	Net debtors to annual income (ND)	ND = 2%	Annual	Annual	✋		
	Debt Coverage by own billed revenue (DC)	DC = 25.90%	Annual	Annual	✋		
13	**Student Programme -** Contribution to youth employment and skills development. Number of student opportunities provided.	6	Annual	Annual	✋		
14	**Graduate Programme -** Contribution to youth employment and skills development. Number of graduate opportunities provided.	6	Annual	Annual	✋		
15	**The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan -** Percentage of Exco, Manco & Leadership positions held by persons from designated groups.	80%	Annual	Annual	✋		

* - Clean Audit is defined as an unqualified audit report with no material findings on compliance to laws, regulations and predetermined objectives.